



XVIII FIAP INTERNATIONAL
SEMINAR 2021
MADRID, SPAIN
OCTOBER 28, 2021



Preliminary Program
2021 FIAP International Seminar
Ensuring fulfillment of the purpose of pension systems



Thursday, October 28, 2021

08:30-09:00: Registration of participants

09:00-09:30: Opening

Guillermo Arthur, FIAP President.

Ángel Martínez-Aldama, Chairman of INVERCO, Spain.

Petra Hielkema, Chairperson of the European Insurance and Occupational Pensions Authority (EIOPA).

09:30-09:45: Inauguration of the Seminar

Mathilde Mesnard, Acting Director, OECD Directorate for Financial and Enterprise Affairs.

09:45-10:30: Conference: The Mathematical Logic of Planning for Old Age

Moshe A. Milevsky, Professor at York University, Toronto, and Managing Director, at Pi Longevity Extension Corp., Florida.

Block I: Reforms of pension systems due to social demands, labor, demographic and financial trends

10:30-11:10: Contributory PAYGO pension systems in the current demographic context

10:30-10:50: Europe:

Rafael Doménech, Head of Economic Analysis at BBVA Research and Professor of Basic Concepts of Economic Analysis at the University of Valencia, Spain.

10:50-11:10: Latin America:

Santiago Montenegro, Chairman of Asofondos, Colombia.

11:10-11:40: Coffee Break

11:40-12:20: Diagnosis and reforms of European pension systems

11:40-12:00: Netherlands

Janwillem Bouma, Chair of PensionsEurope and Chair of the Board of Centraal Beheer APF, Netherlands.

12:00-12:20: Sweden

Fredrik Palm, Head of Product at the Swedish pension fund Alecta, Sweden.



12:20-13:00: Current trends in Latin American pension reforms

12:20-12:40: The general situation in Latin America

Kirsis Jáquez, Executive President, Dominican Association of Pension Fund Administrators (ADAFP), Dominican Republic.

12:40-13:00: Adequate reforms: The case of Mexico

Maria de las Nieves Lanzagorta, Vice President of Liaison, Mexican Association of Pension Funds Management Companies (AMAFORE), Mexico.

13:00-13:30: Challenges of the South American economy and the influence of historical or religious factors on its development.

Carlos Rodríguez Braun, Spanish-Argentine Ph.D. in Economics, member of the National Academy of Economic Sciences of Argentina and professor of History of Economic Thought at the Complutense University of Madrid.

13:30-14:30: Lunch

Block II: New mechanisms for increasing retirement savings

14:30-14:50: New sources of pension financing in economies with high informality rates

Michal Rutkowski, Global Director for Social Protection and Jobs, World Bank.

14:50-15:10: Pension via consumption applicable today

José Luis Orós, Partner and Director of Pensumo, Spain.

Block III: Pensions and Covid-19

15:10-15:40 Retirement Savings in Times of Covid-19

Pablo Antolin, Principal Economist and Head of the Private Pensions Unit and Deputy Head Consumer Finance, Insurance, Pensions (CFIP) Division, OECD.

15:40-16:00: How Covid-19 and economics have transformed the world: consequences for Latin America and its Pension Funds

Philippe Ithurbide, Senior Economic Advisor at Amundi.

16:00-16:30: Coffee Break

16:30-17:00: Conference: Communicational challenges of the individually funded systems

Rafael Rubio, Expert in Public Communication, PhD in Constitutional Law, Complutense University of Madrid, Spain.



Block IV: Efficiency in portfolio management

- 17:00-17:20: Pension Multifunds vs. Target Date Funds
Todd Jablonski CFA, Chief Investment Officer, Principal Global Asset Allocation, Principal Global Investors, USA.
- 17:20-17:40: Sustainable Investment: fashion or megatrend of the future?
Gonzalo Rengifo, Head Iberia and Latam at Pictet Asset Management, Spain.
- 17:40-18:00: Pension Funds and Capital Markets: Contributions and Challenges
Jimena Llosa, Partner and Head of Investment Strategies, Compass Group, Chile.
- 18:00-17:30: Closing remarks**
Guillermo Arthur, President of FIAP.
Ángel Martínez-Aldama, Chairman of INVERCO, Spain.